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## QUOTED. 22 October 2019. Larry Biegelsen.

by

Robotic surgery giant Intuitive Surgical reported higher-than-expected thirdquarter revenues of \$1.13bn, exceeding analyst's expectations. See what Wells Fargo's senior analyst, Larry Biegelsen, wrote about it here.

"The beat was led by a number of factors such as higher procedure volume growth, systems shipped, and [average selling prices], as well as higher gross margins and a lower effective tax rate." Biegelsen wrote. – Larry Biegelsen, senior analyst, Wells Fargo

• Find out more: <u>Rising Procedure Volumes Push Intuitive Surgical Third-Quarter Earnings Above</u> Forecast

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